

HOUSE BILL NO. 11

INTRODUCED BY D. HAINES

BY REQUEST OF THE OFFICE OF BUDGET AND PROGRAM PLANNING

A BILL FOR AN ACT ENTITLED: "AN ACT REDUCING THE GENERAL FUND SHORTFALL IN REVENUE BY REVISING THE ~~DISTRIBUTION~~ AMOUNT OF FEDERAL MINERAL LEASING FUNDS AVAILABLE FOR DISTRIBUTION TO COUNTIES IN FISCAL YEAR 2003; AMENDING SECTION 17-3-240, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 17-3-240, MCA, is amended to read:

"17-3-240. Federal mineral leasing funds. (1) All money paid to the state pursuant to 30 U.S.C. 191 must be deposited in the state general fund and must be distributed as provided in subsections (2) and (3).

(2) At the conclusion of fiscal year 2002, the state treasurer shall distribute all money received in fiscal year 2002 in excess of \$21,756,000 pursuant to subsection (3). At the conclusion of fiscal year 2003, the state treasurer shall distribute all money received in fiscal year 2003 in excess of ~~\$20,474,000~~ \$24,164,000 \$21,671,000 pursuant to subsection (3). At the conclusion of fiscal year 2004, the state treasurer shall distribute ~~12.5%~~ 5% 12.5% of all money received pursuant to subsection (3). At the conclusion of fiscal year 2005 ~~and each fiscal year thereafter~~ AND EACH FISCAL YEAR THEREAFTER, the state treasurer shall distribute ~~25%~~ 10% 25% of all money received pursuant to subsection (3). ~~At the conclusion of fiscal year 2006 and each fiscal year thereafter, the state treasurer shall distribute 25% of all money received pursuant to subsection (3).~~

(3) On August 15 following the close of the fiscal year, the state treasurer shall distribute the distributions in subsection (2) to the mineral impact account established in 17-3-241. The distribution to the eligible counties must be allocated based on the proportion that the total amount of revenue generated by mineral extraction in an eligible county bears to the total amount of money received by the state."

NEW SECTION. **Section 2. Effective date.** [This act] is effective on passage and approval.

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